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NOTICE OF SOUTHERN CALIFORNIA EDISON COMPANY'S MANDATED RATE INCREASE DUE TO PACIFIC GAS AND ELECTRIC COMPANY'S DCPP 2025 COST RECOVERY APPLICATION APPLICATION (A.24-03-018)

ACRONYMS YOU NEED TO KNOW:

- PG&E:** Pacific Gas and Electric Company
- SCE:** Southern California Edison Company
- SDG&E:** San Diego Gas & Electric Company
- CPUC:** California Public Utilities Commission
- DCPP:** Diablo Canyon Power Plant

WHY AM I RECEIVING THIS NOTICE?

Senate Bill (SB) 846, signed into law in September 2022, provides a path for PG&E to extend DCP operations beyond the current operating licenses, which are set to expire in 2024 and 2025. As the owners of DCP, the legislation authorizes PG&E to collect DCP costs from the customers of other electric utilities in California, including customers of SCE. Under SB 846, SCE must collect the amounts owed by SCE customers related to extended DCP operations with no additional markup.

On March 29, 2024, PG&E filed an application requesting CPUC approval of the forecasted costs of operating DCPD in 2025. PG&E is the only applicant seeking approval from the CPUC. SCE is providing this notice to SCE customers of the rate increase that could result from SCE's required collection of these costs.

WHY IS THIS RATE INCREASE NECESSARY?

Continued operation of DCPD is necessary to promote statewide grid reliability. PG&E is proposing to collect \$337.705 million for continued operation of DCPD over a one-year period beginning January 1, 2025. Under SB 846, SCE customers must contribute 44.7%, or \$150.625 million, of this amount.

The amount due from SCE customers will vary from year to year depending on factors such as the forecasted cost to operate DCPD for that year and the number of customers served by electric utilities in California. Every year that PG&E continues to operate DCPD, PG&E will file an application with the CPUC to request approval of DCPD costs for the upcoming year. The CPUC conditionally authorized new retirement dates for DCPD of 2029 (Unit 1) and 2030 (Unit 2)¹.

HOW COULD THIS IMPACT MY ELECTRIC RATES?

If the rate request is approved, the average residential monthly bill using 500 kWh per month would increase by approximately \$1.26 or 0.7% per month in 2025.

Residential Bill Impact (\$/Month)				
Description	Current	Proposed Change	Proposed Rates	% Change
Non-CARE residential bill	\$180.40	\$1.26	\$181.66	0.7%
CARE residential bill	\$122.12	\$0.85	\$122.97	0.7%

¹ Decision (D.) 23-12-036, issued in December 2023

Bundled Average Rates (¢/kWh)				
Customer Group	Current Rates	Proposed Change	Proposed Rates	% Change
Residential	33.8	0.24	34.0	0.7%
Lighting – Small and Medium Power	30.1	0.18	30.2	0.6%
Large Power	20.5	0.15	20.7	0.7%
Agricultural and Pumping	24.0	0.14	24.1	0.6%
Street and Area Lighting	36.5	0.12	36.6	0.3%
Standby	17.0	0.14	17.1	0.8%
TOTAL	28.5	0.19	28.7	0.7%

HOW DOES THE REST OF THIS PROCESS WORK?

PG&E's application will be assigned to an Administrative Law Judge. SCE may participate in this regulatory proceeding, as a separate party, in order to protect SCE customers' interests. The Administrative Law Judge will issue a proposed decision that may adopt PG&E's application, modify it or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting. If PG&E's application is approved, the costs of DCPD will be included in the rates paid by SCE customers.

Parties to the proceeding may review PG&E's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call **1-415-703-1584**, email:

PublicAdvocatesOffice@cpuc.ca.gov or visit

PublicAdvocates.cpuc.ca.gov.

WHERE CAN I GET MORE INFORMATION?

Contact SCE

- Phone: **1-800-655-4555**
- Email: **case.admin@sce.com**
- Mail: Eric Lee
Southern California Edison Company
A.24-03-018 – DCPD 2025 Cost Recovery Application
P.O. Box 800
Rosemead, CA 91770

If you would like a copy of the filing and exhibits, please write to the address below:

Pacific Gas and Electric Company
DCPD 2025 Cost Recovery Application (A.24-03-018)
P.O. Box 1018
Oakland, CA 94604-1018

CONTACT THE CPUC

Please visit **apps.cpuc.ca.gov/c/A2403018** to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding. If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

- Email: **Public.Advisor@cpuc.ca.gov**
- Mail: CPUC
Public Advisor's Office
505 Van Ness Avenue
San Francisco, CA 94102
- Call: **1-866-849-8390** (toll-free) or **1-415-703-2074**

Please reference **DCPD 2025 Cost Recovery Application (A.24-03-018)** in any communications you have with the CPUC regarding this matter.