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**NOTICE OF APPLICATION**  
**Southern California Edison Company's Request to Increase Electric Rates**  
**APPLICATION 25-04-021**

**Why am I receiving this notice?**

On April 30, 2025, Southern California Edison Company (SCE) filed an application with the California Public Utilities Commission (CPUC), proposing to finance up to \$1.627 billion in recovery bonds for approved claims costs related to the 2017 Thomas Fire and 2018 Montecito Debris Flow (Application 25-04-021). SCE intends to recover this amount in electric rates over a 35-year period, beginning in late 2025. This will increase your monthly bill.

**Why is SCE requesting this rate increase?**

Senate Bill (SB) 901, which was signed into law on September 21, 2018, provides the CPUC with authorization to permit recovery, including through issuance of recovery bonds, of 2017 catastrophic wildfire costs and expenses, including for costs related to the 2017 Thomas Fire and 2018 Montecito Debris Flow.

The CPUC has already found that SCE is allowed to recover some of the claims costs that it incurred related to the 2017 Thomas Fire and 2018 Montecito Debris Flow. With this application, SCE is seeking to finance those approved claims costs through the issuance of recovery bonds over 35 years. If the CPUC approves this application and allows SCE to finance these approved claims costs with recovery bonds, it will result in a lower rate increase to customers, when compared to traditional utility financing.

**How could this affect my monthly electric rates?**

If SCE's proposed rate increase is approved, an average residential electric customer using 500 kWh per month would see a bill increase of \$1.10 per month (0.6%), from \$36.72 to \$36.94. CARE customers will not see an increase in rates.<sup>1</sup>

**Proposed Electric Rate Increase With Financing**

<b>Bundled Average Rates (¢/kWh)</b>					
<b>Rate Group Description</b>	<b>Rate Name</b>	<b>Current Rate (3/1/25)</b>	<b>Securitization Rate</b>	<b>Revised Rate After Adder</b>	<b>% Change</b>
Residential Domestic	Non-CARE	36.72	0.22	36.94	0.6%
Residential Domestic	FERA	30.11	–	30.11	–
Res/Dom Income Qualified	CARE	22.39	–	22.39	–
Small C&I (<20kW)	GS-1	28.98	0.17	29.15	0.6%
Traffic Control	TC-1	34.51	0.23	34.73	0.7%
Medium C&I (20-200)	GS-2	30.86	0.18	31.04	0.6%
Medium C&I (200-500)	GS-3	25.83	0.15	25.98	0.6%
Large C&I (Sec)	TOU-8-Sec	22.89	0.14	23.03	0.6%
Large C&I (Pri)	TOU-8-Pri	21.19	0.12	21.31	0.6%
Large C&I (Sub)	TOU-8-Sub	13.92	0.07	14.00	0.5%
Small AG & Pump (<200kW)	AG&P <200kW	25.25	0.17	25.42	0.7%
Large AG & Pump (>200kW)	AG&P >=200kW	20.56	0.14	20.70	0.7%
Street/Area Lighting	Street Light	34.65	0.15	34.81	0.4%
	<b>System</b>	<b>27.09</b>	<b>0.14</b>	<b>27.24</b>	<b>0.5%</b>

**How does the rest of the process work?**

<sup>1</sup> The electric rate increase described in this notice assumes that the CPUC approves SCE's request to finance its approved claims costs over a 35-year period. If a shorter period is approved instead, the electric rate increase may be higher.

The application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt, modify, or deny SCE's application. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

### **Contact the CPUC**

Parties to the proceeding may review the application, including the Public Advocates Office which is an independent consumer advocate within the CPUC that represents customers in order to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call 1-415-703-1584, email [PublicAdvocatesOffice@cpuc.ca.gov](mailto:PublicAdvocatesOffice@cpuc.ca.gov), or visit [publicadvocates.cpuc.ca.gov](http://publicadvocates.cpuc.ca.gov).

Please visit [apps.cpuc.ca.gov/c/A2504021](http://apps.cpuc.ca.gov/c/A2504021) to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding. Your participation by providing your thoughts on SCE's request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Email: [public.advisor@cpuc.ca.gov](mailto:public.advisor@cpuc.ca.gov)  
Phone: 1-866-849-8390 (toll-free)  
Mail: CPUC Public Advisor's Office  
505 Van Ness Avenue  
San Francisco, CA 94102

**Please reference SCE 2025 TKM Securitization Application 25-04-021 in any communications you have with the CPUC regarding this matter.**

### **Where can I get more information?**

#### **Contact SCE**

If you have any questions about SCE's request, you may contact them at:

Email: [case.admin@sce.com](mailto:case.admin@sce.com)  
Phone: (626) 302-0449

Mail:  
Southern California Edison Company  
Attn: Case Administrator  
A.25-04-021 – 2025 Thomas Fire Recovery Bond Financing  
P.O. Box 800  
Rosemead, CA 91770

**A copy of the application and any related documents may also be reviewed at [www.sce.com/applications](http://www.sce.com/applications)**