

## **WOD Formula Rate Workpapers**

Master Workpaper Index - WOD Formula Rate		
No.	Workpapers	Schedules Supported by Workpaper
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2	General Inputs	Link to FERC Form 1 and SCE Transmission Formula Rate Applicable in this Annual Update
3	WP Material Accounting Changes	
4	WP Cost Adjustment	Schedule 1: Morongo WOD Expense
5	WP True Up	Schedule 2: True Up
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SCE's 2024 FERC Form 1 ("FF1")

Link: [https://elibrary.ferc.gov/eLibrary/filelist?accession\\_number=20250416-8074](https://elibrary.ferc.gov/eLibrary/filelist?accession_number=20250416-8074)  
General Location: FERC website, accession number: 2025-416-8074

SCE Transmission Formula Rate (TO2026)

General Location: <https://www.sce.com/regulatory/open-access-information>

## **WP Material Accounting Changes**

### List of Material Accounting Changes

“Material Accounting Changes” shall mean any material change that affects the WOD Formula Rate as follows: (i) accounting policies and practices from those in effect for the Prior Year upon which the immediately preceding Annual Update was based, including those resulting from any new or revised accounting guidance from the Financial Accounting Standards Board; or (ii) internal corporate cost allocation policies or practices in effect for the Prior Year upon which the immediately preceding Annual Update was based; or (iii) income tax elections from those in effect for the Prior Year upon which the immediately preceding Annual Update was based; or (iv) cost allocation policies between EIX, SCE, and subsidiaries of either, from those in effect for the Prior Year upon which the immediately preceding Annual Update was based. Additionally, a Material Accounting Change shall also include any: (i) initial implementation of an accounting standard; or (ii) initial implementation of accounting practices for unusual or unconventional items where the Commission has not provided specific accounting direction.

1. See SCE's TO2026 Annual Update, WP Material Accounting Changes

Workpaper Showing Cost Adjustment Amount

<u>Item</u>	<u>Amount</u>	<u>Calculation</u>
Total Cost Adjustment	\$0	

Note: No cost adjustments identified in this annual update.

**WP True Up Adjustment**

**Inputs for Schedule 2 (2024 Prior Year)**

**Monthly Morongo Revenues (Schedule 2, Column 3)**

	<b><u>Amount</u></b>	<b><u>Notes</u></b>
Monthly bill:	\$632,533	"Monthly Morongo West of Devers Rate Year Cost" from Morongo RY2024 Annual Update
Total Amount Paid in 2023:	\$7,590,394	Twelve Months of bills paid in 2024

**Monthly Costs (Schedule 2, Column 2)**

	<b><u>Amount</u></b>	<b><u>Notes</u></b>
Monthly Costs	\$987,049	Prior Year Cost / 12
Prior Year Cost	\$11,844,585	Prior Year Cost from Schedule 1, Line 10

**WP Direct O&M Costs**

List of Direct O&M Costs

1) Right of Way Fees

Total Right of Way Fees In The Prior Year:	7,500,000.00	Source
Total Rights of Way	3	SCE Records
WOD Rights of Way	1	
% WOD	33%	
WOD Rights of Way Cost	2,500,000	

	<b>TOTAL ANNUAL PAYMENT</b>
Dec. 2013	<b>\$541,666.66</b>
year 1-2014	\$6,500,000.00
year 2-2015	\$6,500,000.00
year 3-2016	\$6,500,000.00
year 4-2017	\$6,500,000.00
year 5-2018	<u>\$6,500,000.00</u>
	<b>\$32,500,000.00</b>
year 6-2019	\$7,000,000.00
year 7-2020	\$7,000,000.00
year 8-2021	\$7,000,000.00
year 9-2022	\$7,000,000.00
year 10-2023	<u>\$7,000,000.00</u>
	<b>\$35,000,000.00</b>
year 11-2024	\$7,500,000.00
year 12-2025	\$7,500,000.00
year 13-2026	\$7,500,000.00
year 14-2027	\$7,500,000.00
year 15-2028	<u>\$7,500,000.00</u>
	<b>\$37,500,000.00</b>

Workpaper Showing Additional Morongo O&M Adjustments

		(C4)	(C4a)	
		Additional Morongo Adjustments	Additional Morongo Adjustments	
		<u>Labor</u>	<u>Non-Labor</u>	<u>Reason for Adjustment</u>
17	567 - Line Rents - Allocated	(42,129)	(8,097,781)	ROW fees are directly assigned

Workpaper Showing Morongo A&G Adjustments

(C2)

<u>Line</u>	<u>A&amp;G Account</u>	<u>Description</u>	<u>Additional Morongo Adjustments</u>	<u>Reason for Adjustment</u>
5	924	Property Insurance	(7,423,707)	Self Insurance



2023 Property assessments:

Morongo Property Tax Calculations (By County)

**Riverside:**

Line	Morongo LLC Investment %		
36	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.795%
37	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,989,020.02	
<b>Transmission Line %:</b>			
38	Transmission Lines Riverside County (miles)	145.00	79.2%
39	Circuit length of transmission lines (miles)	183.00	
<b>Tax Rate:</b>			
40	Property Tax	108,062,526.00	2.126253%
41	Unitary & Nonunitary Assessed Value	5,082,298,406.00	
<b>Property Tax Base:</b>			
35	Morongo Plant	400,000,000.00	
36	Less: Reserve	(32,220,134.00)	
37	Property Tax Base	367,779,866.00	
<b>Riverside Property Tax for Morongo investment Calculation:</b>			
38	Morongo Transmission LLC investment in West of Devers		367,779,866.00
39	Riverside Transmission Line %		79.235%
40	Morongo investment in Riverside	291,410,276.34	
41	Assessed Value % (AV%)		94.98%
42	Morongo investment in Riverside with AV% applied	276,781,480.47	
43	Riverside Tax Rate		2.126253%
44	Riverside Property Tax for Morongo investment		5,885,074.73
45	Riverside Property Tax for Morongo investment installment amount		2,942,537.37

**San Bernardino:**

Line	Morongo LLC Investment %		
46	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.795%
47	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,989,020.02	
<b>Transmission Line %:</b>			
48	Transmission lines San Bernardino County (miles)	38.00	20.8%
49	Circuit length of transmission lines (miles)	183.00	
<b>Tax Rate:</b>			
50	Property Tax	101,466,032.80	1.390214%
51	Unitary & Nonunitary Assessed Value	7,298,588,439.00	
<b>Property Tax Base:</b>			
52	Morongo Plant	400,000,000.00	
53	Less: Reserve	(32,220,134.00)	
54	Property Tax Base	367,779,866.00	
<b>San Bernardino Property Tax for Morongo investment Calculation:</b>			
55	Morongo Transmission LLC investment in West of Devers		367,779,866.00
56	San Bernardino Transmission Line %		20.8%
57	Morongo investment in San Bernardino	76,369,589.66	
58	Assessed Value % (AV%)		94.98%
59	Morongo investment in San Bernardino with AV% applied	72,535,836.26	
60	San Bernardino Tax Rate		1.390%
61	San Bernardino Property Tax for Morongo investment		1,008,403.69
62	San Bernardino Property Tax for Morongo investment installment amount		504,201.85

**SOUTHERN CALIFORNIA EDISON  
RIVERSIDE COUNTY PROPERTY TAX  
PROPERTY TAX YEAR 2024-2025**

SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX

TRA	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
<b>UNITARY:</b>				
000-001	\$4,377,317.474	\$46,542,922.37	\$46,542,922.37	\$93,085,844.74
TOTAL NON-UNITARY	704,980,932	7,488,340.63	7,488,340.63	14,976,681.26
<b>TOTAL SCE RIVERSIDE COUNTY</b>	<b>\$5,082,298,406</b>	<b>\$54,031,263.00</b>	<b>\$54,031,263.00</b>	<b>\$108,062,526.00</b>

**SOUTHERN CALIFORNIA EDISON COMPANY  
SAN BERNARDINO COUNTY PROPERTY TAX  
PROPERTY TAX YEAR 2024-2025**

SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX

TRA	APN	BILL NUMBER	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
<b>UNITARY:</b>						
1	000000001	9014-800-00-U-001	240827072	\$5,655,130.051	\$40,232,134.84	40,232,134.70
<b>AIRCRAFT:</b>						
004-008 (MEMO) 6,875,000 <sup>n</sup> 0.00 0.00						
2	0005060	9014-800-05-U-060	240827074	\$24,119,002	\$4,427,812.95	5,427,812.95
3	0000095	9014-800-00-U-095	240827073	\$693,326.190	\$4,920,535.97	4,920,535.97
SUBTOTAL UNITARY				7,279,450.243	50,580,483.77	50,580,483.62
SUBTOTAL NON-UNITARY				19,138,196	152,533.51	152,531.90
<b>TOTAL SAN BERNARDINO CO.</b>				<b>\$7,298,588.439</b>	<b>\$50,733,017.28</b>	<b>\$50,733,015.52</b>

Workpaper Showing Inputs to Allocators

1)	Morongo Lease Payment	\$	400,000,000
2)	Cost of Subject Facilities	\$	636,989,020
3)	WOD ISO Line Miles		183.4
	Devers - Vista #1		48.5
	Devers - Vista #2		48.5
	Devers - El Casco - San Bernardino		43.2
	Devers - San Bernardino		<u>43.2</u>
			183.4