

WOD Formula Rate Workpapers

Master Workpaper Index - WOD Formula Rate		
No.	Workpapers	Schedules Supported by Workpaper
1	WP Master Index	
2	General Inputs	Link to FERC Form 1 and SCE Transmission Formula Rate Applicable in this Annual Update
3	WP Material Accounting Changes	
4	WP Cost Adjustment	Schedule 1: Morongo WOD Expense
5	WP True Up	Schedule 2: True Up
6	WP Direct OandM	Schedule 3: Direct OandM
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SCE's 2024 FERC Form 1 ("FF1")

Link: https://elibrary.ferc.gov/eLibrary/filelist?accession_number=20250416-8074
General Location: FERC website, accession number: 2025-416-8074

SCE Transmission Formula Rate (TO2026)

General Location: <https://www.sce.com/regulatory/open-access-information>

WP Material Accounting Changes

List of Material Accounting Changes

“Material Accounting Changes” shall mean any material change that affects the WOD Formula Rate as follows: (i) accounting policies and practices from those in effect for the Prior Year upon which the immediately preceding Annual Update was based, including those resulting from any new or revised accounting guidance from the Financial Accounting Standards Board; or (ii) internal corporate cost allocation policies or practices in effect for the Prior Year upon which the immediately preceding Annual Update was based; or (iii) income tax elections from those in effect for the Prior Year upon which the immediately preceding Annual Update was based; or (iv) cost allocation policies between EIX, SCE, and subsidiaries of either, from those in effect for the Prior Year upon which the immediately preceding Annual Update was based. Additionally, a Material Accounting Change shall also include any: (i) initial implementation of an accounting standard; or (ii) initial implementation of accounting practices for unusual or unconventional items where the Commission has not provided specific accounting direction.

1. See SCE's TO2026 Annual Update, WP Material Accounting Changes

Workpaper Showing Cost Adjustment Amount

<u>Item</u>	<u>Amount</u>	<u>Calculation</u>
Total Cost Adjustment	\$0	

Note: No cost adjustments identified in this annual update.

WP True Up Adjustment

Inputs for Schedule 2 (2024 Prior Year)

Monthly Morongo Revenues (Schedule 2, Column 3)

	<u>Amount</u>	<u>Notes</u>
Monthly bill:	\$632,533	"Monthly Morongo West of Devers Rate Year Cost" from Morongo RY2024 Annual Update
Total Amount Paid in 2023:	\$7,590,394	Twelve Months of bills paid in 2024

Monthly Costs (Schedule 2, Column 2)

	<u>Amount</u>	<u>Notes</u>
Monthly Costs	\$987,049	Prior Year Cost / 12
Prior Year Cost	\$11,844,585	Prior Year Cost from Schedule 1, Line 10

WP Direct O&M Costs

List of Direct O&M Costs

1) Right of Way Fees

Total Right of Way Fees In The Prior Year:	7,500,000.00	Source
Total Rights of Way	3	SCE Records
WOD Rights of Way	1	
% WOD	33%	
WOD Rights of Way Cost	2,500,000	

	TOTAL ANNUAL PAYMENT
Dec. 2013	\$541,666.66
year 1-2014	\$6,500,000.00
year 2-2015	\$6,500,000.00
year 3-2016	\$6,500,000.00
year 4-2017	\$6,500,000.00
year 5-2018	\$6,500,000.00
	<u>\$32,500,000.00</u>
year 6-2019	\$7,000,000.00
year 7-2020	\$7,000,000.00
year 8-2021	\$7,000,000.00
year 9-2022	\$7,000,000.00
year 10-2023	\$7,000,000.00
	<u>\$35,000,000.00</u>
year 11-2024	\$7,500,000.00
year 12-2025	\$7,500,000.00
year 13-2026	\$7,500,000.00
year 14-2027	\$7,500,000.00
year 15-2028	\$7,500,000.00
	<u>\$37,500,000.00</u>

Workpaper Showing Additional Morongo O&M Adjustments

		(C4)	(C4a)	
		Additional Morongo Adjustments	Additional Morongo Adjustments	
		<u>Labor</u>	<u>Non-Labor</u>	<u>Reason for Adjustment</u>
17	567 - Line Rents - Allocated	(42,129)	(8,097,781)	ROW fees are directly assigned

Workpaper Showing Morongo A&G Adjustments

(C2)

<u>Line</u>	<u>A&G Account</u>	<u>Description</u>	<u>Additional Morongo Adjustments</u>	<u>Reason for Adjustment</u>
5	924	Property Insurance	(7,423,707)	Self Insurance

Workpaper Showing Property Taxes Paid by SCE for West of Devers Capability Rights

County	Bill Amounts Received	Comments
Riverside (April payment)	2,889,585	Line 14 below. The April 1, 2024 payment was the 2nd installment for 12/31/2022 property assessments.
Riverside (Dec payment)	2,942,537	Line 45 below. The December 1, 2024 payment was the 1st installment for 12/31/2023 property assessments.
San Bernardino (April payment)	512,728	Line 28 below. The April 1, 2024 payment was the 2nd installment for 12/31/2022 property assessments.
San Bernardino (Dec Payment)	504,202	Line 62 below. The December 1, 2024 payment was the 1st installment for 12/31/2023 property assessments.
Total Property Tax Payments	6,849,052	Sum of above

2022 Property assessments:

Morongo Property Tax Calculations (By County)

Line	Morongo LLC Investment %		
1	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.960%
2	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	635,323,922.76	
Transmission Line %:			
3	Transmission Lines Riverside County (miles)	145.00	79.2%
4	Circuit length of transmission lines (miles)	183.00	
Tax Rate:			
5	Property Tax	101,685,535.46	2.039854%
6	Unitary & Nonunitary Assessed Value	4,984,941,115.00	
Property Tax Base:			
7	Morongo Plant	400,000,000.00	
8	Less: Reserve	(18,886,802.00)	
9	Property Tax Base	381,113,198.00	
Riverside Property Tax for Morongo investment Calculation:			
11	Morongo Transmission LLC investment in West of Devers		381,113,198.00
12	Riverside Transmission Line %		79.235%
13	Morongo investment in Riverside		301,974,938.31
14	Assessed Value % (AV%)		93.8%
15	Morongo investment in Riverside with AV% applied		283,312,887.12
16	Riverside Tax Rate		2.039854%
17	Riverside Property Tax for Morongo investment		5,779,170.10
18	Riverside Property Tax for Morongo investment installment amount		2,889,585.05

San Bernardino:

Line	Morongo LLC Investment %		
19	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.960%
20	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	635,323,922.76	
Transmission Line %:			
21	Transmission lines San Bernardino County (miles)	38.00	20.8%
22	Circuit length of transmission lines (miles)	183.00	
Tax Rate:			
23	Property Tax	92,322,290.11	1.381132%
24	Unitary & Nonunitary Assessed Value	6,684,538,220.00	
Property Tax Base:			
25	Morongo Plant	400,000,000.00	
26	Less: Reserve	(18,886,802.00)	
27	Property Tax Base	381,113,198.00	
San Bernardino Property Tax for Morongo investment Calculation:			
28	Morongo Transmission LLC investment in West of Devers		381,113,198.00
29	San Bernardino Transmission Line %		20.765%
30	Morongo investment in San Bernardino		79,138,259.69
31	Assessed Value % (AV%)		93.8%
32	Morongo investment in San Bernardino with AV% applied		74,247,515.24
33	San Bernardino Tax Rate		1.381%
34	San Bernardino Property Tax for Morongo investment		1,025,456.12
35	San Bernardino Property Tax for Morongo investment installment amount		512,728.06

SOUTHERN CALIFORNIA EDISON RIVERSIDE COUNTY PROPERTY TAX PROPERTY TAX YEAR 2023-2024 SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX				
TRA	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
UNITARY:				
000-001	\$4,126,052.547	\$42,089,036.82	\$42,089,036.82	\$84,178,073.64
TOTAL NON-UNITARY	858,888,568	8,753,730.91	8,753,730.91	17,507,461.82
TOTAL SCE RIVERSIDE COUNTY	\$4,984,941,115	\$50,842,767.73	\$50,842,767.73	\$101,685,535.46

SOUTHERN CALIFORNIA EDISON COMPANY SAN BERNARDINO COUNTY PROPERTY TAX PROPERTY TAX YEAR 2023-2024 SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX						
TRA	APN	BILL NUMBER	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
UNITARY:						
1	000000001	9014-800-00-U-001	230860527	\$5,290,162.500	\$37,071,941.69	37,071,941.61
AIRCRAFT: 004-008 (MEMO)			6,875,000		0.00	0.00
2	0005060	9014-800-05-U-060	230823463	623,884,206	3,733,323.08	3,733,323.08
3	0000095	9014-800-00-U-095	230823462	744,478,318	5,203,531.20	5,203,531.20
SUBTOTAL UNITARY			6,665,400.024	46,008,795.97	46,008,795.89	92,017,591.86
SUBTOTAL NON-UNITARY			19,138,196	152,349.95	152,348.30	304,698.25
TOTAL SAN BERNARDINO CO.			\$6,684,538,220	\$46,161,145.92	\$46,161,144.19	\$92,322,290.11

2023 Property assessments:

Morongo Property Tax Calculations (By County)

Riverside:				
Line	Morongo LLC Investment %			
36	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00		62.795%
37	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,989,020.02		
Transmission Line %:				
38	Transmission Lines Riverside County (miles)	145.00		79.2%
39	Circuit length of transmission lines (miles)	183.00		
Tax Rate:				
40	Property Tax	108,062,526.00		2.126253%
41	Unitary & Nonunitary Assessed Value	5,082,298,406.00		
Property Tax Base:				
35	Morongo Plant	400,000,000.00		
36	Less: Reserve	(32,220,134.00)		
37	Property Tax Base	367,779,866.00		
Riverside Property Tax for Morongo investment Calculation:				
38	Morongo Transmission LLC investment in West of Devers		367,779,866.00	
39	Riverside Transmission Line %		79.235%	
40	Morongo investment in Riverside		291,410,276.34	
41	Assessed Value % (AV%)		94.98%	
42	Morongo investment in Riverside with AV% applied		276,781,480.47	
43	Riverside Tax Rate		2.126253%	
44	Riverside Property Tax for Morongo investment		5,885,074.73	
45	Riverside Property Tax for Morongo investment installment amount		2,942,537.37	

San Bernardino:

San Bernardino:				
Line	Morongo LLC Investment %			
46	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00		62.795%
47	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,989,020.02		
Transmission Line %:				
48	Transmission lines San Bernardino County (miles)	38.00		20.8%
49	Circuit length of transmission lines (miles)	183.00		
Tax Rate:				
50	Property Tax	101,466,032.80		1.390214%
51	Unitary & Nonunitary Assessed Value	7,298,588,439.00		
Property Tax Base:				
52	Morongo Plant	400,000,000.00		
53	Less: Reserve	(32,220,134.00)		
54	Property Tax Base	367,779,866.00		
San Bernardino Property Tax for Morongo investment Calculation:				
55	Morongo Transmission LLC investment in West of Devers		367,779,866.00	
56	San Bernardino Transmission Line %		20.8%	
57	Morongo investment in San Bernardino		76,369,589.66	
58	Assessed Value % (AV%)		94.98%	
59	Morongo investment in San Bernardino with AV% applied		72,535,836.26	
60	San Bernardino Tax Rate		1.390%	
61	San Bernardino Property Tax for Morongo investment		1,008,403.69	
62	San Bernardino Property Tax for Morongo investment installment amount		504,201.85	

SOUTHERN CALIFORNIA EDISON RIVERSIDE COUNTY PROPERTY TAX PROPERTY TAX YEAR 2024-2025					
SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX					
TRA	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL	
UNITARY:					
000-001	\$4,377,317.474	\$46,542,922.37	\$46,542,922.37	\$93,085,844.74	
TOTAL NON-UNITARY	704,980,932	7,488,340.63	7,488,340.63	14,976,681.26	
TOTAL SCE RIVERSIDE COUNTY	\$5,082,298,406	\$54,031,263.00	\$54,031,263.00	\$108,062,526.00	

SOUTHERN CALIFORNIA EDISON COMPANY SAN BERNARDINO COUNTY PROPERTY TAX PROPERTY TAX YEAR 2024-2025							
SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX							
TRA	APN	BILL NUMBER	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL	
UNITARY:							
1	000000001	9014-800-00-U-001	240827072	\$5,655,130.051	\$40,232,134.84	40,232,134.70	\$80,464,269.54
AIRCRAFT:							
004-008	(MEMO)		6,875,000	0.00	0.00	0.00	
2	0005060	9014-800-05-U-060	240827074	924,119,002	5,427,812.96	5,427,812.95	10,855,625.91
3	0000095	9014-800-00-U-095	240827073	693,326,190	4,920,535.97	4,920,535.97	9,841,071.94
SUBTOTAL UNITARY			7,279,450,243	50,580,483.77	50,580,483.62	101,160,967.39	
SUBTOTAL NON-UNITARY			19,138,196	152,533.51	152,531.90	305,065.41	
TOTAL SAN BERNARDINO CO.			\$7,298,588,439	\$50,733,017.28	\$50,733,015.52	\$101,466,032.80	

Workpaper Showing Inputs to Allocators

1)	Morongo Lease Payment	\$	400,000,000
2)	Cost of Subject Facilities	\$	636,989,020
3)	WOD ISO Line Miles		183.4
	Devers - Vista #1		48.5
	Devers - Vista #2		48.5
	Devers - El Casco - San Bernardino		43.2
	Devers - San Bernardino		<u>43.2</u>
			183.4