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**NOTICE OF APPLICATION OF
SOUTHERN CALIFORNIA EDISON COMPANY
TO DECREASE ELECTRIC RATES
APPLICATION A.24-05-025**

Why am I receiving this notice?

On May 30, 2024, Southern California Edison Company (SCE) filed an application with the California Public Utilities Commission (CPUC) requesting an expedited review and approval of its 2024 Energy Resource Recovery Account (ERRA) Revenue Requirement Trigger Mechanism Application (Application). The ERRA functions to recover the fuel and power procurement costs that SCE incurs to provide electric service to its customers.

Why is SCE requesting this rate decrease?

As of April 30, 2024, SCE is forecasting to spend \$742.426 million less in procurement costs than has been recovered in customer rates. This is known as the “overcollection amount.” This was due to a variety of factors including lower wholesale power prices. SCE requested the CPUC allow the overcollection amount in rates beginning October 1, 2024. If SCE’s application is approved, your rates may decrease as reflected in the table below.

How could this affect my monthly electric rates?

The average non-CARE residential monthly bill using 500 kWh per month would decrease by approximately 4.4% (or \$7.98) per month. This is an estimate based on current rates, which may change by October 1, 2024.

CUSTOMER BILL IMPACT TABLE

Bundled Average Rates (¢/kWh)				
Customer Group	Current Rates	Proposed Change	Proposed Rates	% Change
Residential	33.77	(1.51)	32.3	-4.5%
Lighting - Small and Medium Power	30.05	(1.46)	28.6	-4.8%
Large Power	20.51	(1.19)	19.3	-5.8%
Agricultural and Pumping	23.99	(1.25)	22.7	-5.2%
Street and Area Lighting	36.46	(0.86)	35.6	-2.4%
Standby	17.00	(1.16)	15.8	-6.8%
Total	28.47	(1.39)	27.1	-4.9%

Residential Bill Impact (\$/Month)				
Description	Current	Proposed Change	Proposed	%Change
Non-CARE residential bill	\$180.40	\$(7.98)	\$172.42	-4.4%
CARE residential bill	\$122.12	\$(5.40)	\$116.73	-4.4%

How does the rest of this process work?

This application was assigned to a CPUC Administrative Law Judge who considered proposals and evidence presented during the formal hearing process. The Administrative Law Judge issued a proposed decision on July 22 adopting SCE's request. The proposed decision was discussed and approved by the CPUC Commissioners at a public CPUC Voting Meeting on August 1, 2024.

Parties to the proceeding reviewed SCE's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call 1-415-703-1584, email PublicAdvocates.cpuc.ca.gov, or visit Publicadvocates.cpuc.ca.gov.

Where can I get more information?

Contact SCE:

If you have any questions about SCE's request, you can contact them at:

Phone: **1-800-655-4555**

Email: case.admin@sce.com

Mail:

Eric Lee
Southern California Edison Company
A.24-05-025 – SCE's 2024 ERRR Trigger Application
P.O. Box 800 Rosemead,
CA 91770

A copy of the Application and any related documents may also be reviewed at www.sce.com/applications by searching for the Application name or A.24-05-025.

Contact CPUC:

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Email: Public.Advisor@cpuc.ca.gov

Phone: **1-866-849-8390** (toll-free) or **1-415-703-2074**

Mail: CPUC Public Advisor's Office

505 Van Ness Avenue
San Francisco, CA 94102

If your communication with the CPUC is specific to this proceeding, please reference SCE's ERRR Trigger **Application 24-05-025**.